AT A GLANCE

Quality Control Review of PricewaterhouseCoopers LLP's FY 2016 Single Audit of the California Institute of Technology

Report No. OIG 18-8-002
May 14, 2018

WHY WE DID THIS REVIEW

We conducted this review to determine whether the Single Audit conducted by PricewaterhouseCoopers LLP (PwC) for the California Institute of Technology's (Caltech) Fiscal Year 2016 met the requirements of the *Single Audit Act of 1984,* as amended; *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (2 CFR 200); and applicable auditing standards.

WHAT WE FOUND

Firms can receive a QCR rating of **Pass**, **Pass with Deficiency(ies)**, or **Fail**. Based on our review of PwC's audit documentation in support of the FY 2016 Caltech single audit, we assigned an overall rating of **Pass**. An audit with a QCR rating of **Pass** is an audit for which the audit documentation contains no quality deficiencies or only minor quality deficiencies that do not require corrective action for the audit under review or future audits. We found nothing to indicate that PwC's planning, performance, and documentation of audit work were inappropriate or unreliable. During our review, we provided verbal recommendations to the audit team for improvement in future audits regarding audit documentation.

FOR FURTHER INFORMATION, CONTACT US AT (703) 292-7100 OR OIG@NSF.GOV.