



AT A GLANCE

Quality Control Review of Alexander, Aronson, Finning & Co., P.C.'s FY 2017 Single Audit of Technical Education Research Centers, Inc.

Report No. OIG 19-8-002
March 14, 2019

WHY WE DID THIS REVIEW

We conducted this review to determine whether the FY 2017 Single Audit conducted by Alexander, Aronson, Finning & Co., P.C. (AAFCPAs) for Technical Education Research Centers, Inc. (TERC) met the requirements of Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (2 CFR 200) and applicable auditing standards.

WHAT WE FOUND

Firms can receive a QCR rating of **Pass**, **Pass with Deficiency(ies)**, or **Fail**. Overall, we rated AAFCPAs' FY 2017 Single Audit of TERC as **Pass with Deficiencies**. As a result, Federal agencies may not be able to fully rely on the audit as part of their oversight of TERC awards.

WHAT WE RECOMMENDED

We recommend that AAFCPAs conduct additional testing of TERC's compliance with certain Federal requirements and submit a revised audit reporting package that includes all required elements.

AAFCPAS' RESPONSE

The auditors generally agreed with the recommendations and have conducted the recommended additional testwork. The auditors also prepared a revised audit report that includes all required elements and plan to conduct additional training for those staff involved in processing audit reporting packages.

FOR FURTHER INFORMATION, CONTACT US AT 703.292.7100 OR OIG@NSF.GOV.